

Reconciliation between Box 7 and Box 8 in Section 2 – pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Name: **MRS SUE BOND of SEEND PARISH COUNCIL, WILTSHIRE**

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		£14,262
Deduct:		
Debtors		
• VAT Refund = £831		
•		
•		
	£831	
Deduct:		
Payments made in advance (prepayments)		
•		
•		
	£831	
Total deductions		£13,431
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
•		
• £520 Accounting & Auditing costs		
	£520	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
•		
•		
	£520	
Total additions		£13,951
Box 8: Total cash and short term investments		£13,951