

Explanation of variances – pro forma

Name of smaller authority: Seend Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2022-2023	2023-2024	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£			
1 Balances Brought Forward	30,603	32,360	1,757	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,406	21,086	680	NO		
3 Total Other Receipts	2,906	5,194	2,288	YES		Increased income on previous year mainly due to Community Infrastructure Levy (CIL) Payments of £2428
4 Staff Costs	-8,665	-8,424	241	NO		
5 Loan Interest/Capital Repayment	0	0	0	NO		
6 All Other Payments	-12,891	-11,864	1,027	NO		
7 Balances Carried Forward	32,360	38,352	5,992	YES		Earmarked Reserves increased to cover purchase of new Speed Indicator Devices (£5k), annual contribution to eventually replace the Defibrillators (£0.8k) and new HugoFox Website hosting price increase (£0.2k) are the main reasons for this 6k increase.
8 Total Cash and Short Term Investments	32,360	38,352	5,992	YES		Earmarked Reserves increased to cover purchase of new Speed Indicator Devices (£5k), annual contribution to eventually replace the Defibrillators (£0.8k) and new HugoFox Website hosting price increase (£0.2k) are the main reasons for this 6k increase.
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,880	18,880	0	NO		
10 Total Borrowings	0	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Not Required

Earmarked reserves:	£
Reserve 1	Not Required
Reserve 2	Not Required
Reserve 3	Not Required
	£ -
General reserve	Not Required
Total reserves (must agree to Box 7)	Not required