

Explanation of variances – pro forma

Name of similar authority:

County area (local councils and pre-pensioning, etc.):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	20,138	25,575				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	20,381	20,381	0	0.00%	NO	
3 Total Other Receipts	3,825	3,747	922	32.64%	YES	Area Board grant for Bus Shelter Repairs
4 Staff Costs	7,001	7,964	963	13.76%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,449	11,135	686	6.57%	NO	
7 Balances Carried Forward	25,894	30,603			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	25,575	30,603				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	17,550	18,376	826	4.71%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

